

**The Corporation of the Town of Greater Napanee
By-law No. 2018-0002**

A By-law to set an Interim Tax Levy for 2018

WHEREAS Section 317 of the *Municipal Act, 2001*, S.O. 2001, c.25, as amended, (hereinafter the "Municipal Act") authorizes the municipality to pass a by-law, before the adoption of the estimates for the year under section 290, levying amounts on the assessment of property in the local municipality rateable for local municipality purposes;

AND WHEREAS the Council of The Corporation of the Town of Greater Napanee deems it necessary and expedient that such a levy should be made for the year of 2018;


NOW THEREFORE the Council of The Corporation of the Town of Greater Napanee hereby enacts as follows:

1. That an interim tax bill shall be levied and shall be based on 50% of the total taxes paid by each property owner for municipal, county and school purposes for the immediate preceding year in accordance with section 317(3) of the Municipal Act.
2. That the interim tax bill shall be due in two equal installments. The due dates shall be February 23, 2018 and April 27, 2018.
3. That on all taxes which are in default, interest shall be added on the first day of default and the first day of each month thereafter until paid. Interest shall be added at a rate of 15.0% per annum (1.25% per month) to the outstanding balance.
4. That all tax notices shall be mailed in accordance with the Municipal Act to the latest address as identified on the current Assessment Roll.
5. That this by-law shall come into force and take effect on the date it is finally passed.

Read a first and second time and finally passed this 9th day of January 2018.



Gordon Schermerhorn, Mayor



Susan Beckel, Clerk